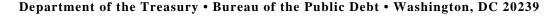
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 27, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill

Issue Date: December 30, 2004
Maturity Date: March 31, 2005
CUSIP Number: 912795SG7

High Rate: 2.225% Investment Rate 1/: 2.269% Price: 99.437569

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 40.98%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	32,466,930 1,459,129 527,600	\$	17,013,320 1,459,129 527,600
SUBTOTAL		34,453,659		19,000,049 2/
Federal Reserve		6,491,775		6,491,775
TOTAL	\$	40,945,434	\$	25,491,824

Median rate 2.205%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.180%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,453,659 / 19,000,049 = 1.81

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,089,964,000